

# Steven Bond-Smith

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Steven Bond-Smith is Associate Director and Associate Professor at the University of Hawai'i Economic Research Organization (UHERO), University of Hawai'i at Mānoa. He is a co-editor of *Spatial Economic Analysis* and a Productivity Fellow at The Productivity Institute in the United Kingdom. His research advances theoretical, empirical and policy insights in spatial economics, productivity and regional development, with publications in the *Journal of Economic Geography*, *Journal of Regional Science*, *Cities*, *Urban Studies* and *Economic Development Quarterly*, among others.

## CURRENT POSITIONS

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| 2026–Present | Associate Director, UHERO, University of Hawai'i at Mānoa.                                      |
| 2026–Present | Associate Professor, with tenure, UHERO, University of Hawai'i at Mānoa.                        |
| 2025–Present | Productivity Fellow, The Productivity Institute, United Kingdom.                                |
| 2022–Present | Co-editor, <i>Spatial Economic Analysis</i> .                                                   |
| 2021–Present | Adjunct Senior Research Fellow, Bankwest Curtin Economics Centre, Curtin University, Australia. |
| 2020–Present | Research Associate, Centre for Applied Macroeconomic Analysis, Australian National University.  |

## PREVIOUS POSITIONS

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| 2021–2026 | Assistant Professor, tenure track, UHERO, University of Hawai'i at Mānoa.                                                                 |
| 2016–2021 | Research Fellow, then Senior Research Fellow, Bankwest Curtin Economics Centre and Department of Economics, Curtin University, Australia. |
| 2014–2016 | Economist, Australian Energy Market Commission.                                                                                           |
| 2009–2012 | Economist, Covec, Auckland.                                                                                                               |
| 2005–2009 | Policy and regulatory roles in New Zealand government, telecommunications and consulting.                                                 |

## EDUCATION

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| 2015 | <b>Ph.D. in Economics</b> , University of Waikato, New Zealand.<br>Committee: Jacques Poot (chair), Philip McCann, and Les Oxley.<br>External examiners: Martin Richardson (Australian National University) and Henri de Groot (Vrije Universiteit Amsterdam). |
| 2009 | <b>Master of Management Studies, Economics</b> , 1st Class Honors, equivalent to summa cum laude, University of Waikato, New Zealand.<br>Dissertation supervisor: Philip McCann.                                                                               |
| 2006 | <b>Bachelor of Management Studies with Honors, Economics</b> , 1st Class Honors, equivalent to summa cum laude, University of Waikato, New Zealand.<br>Honors dissertation supervisor: Philip McCann.                                                          |

## SELECTED PUBLICATIONS

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Selected from 61 publications and reports. Full list in the complete CV.

- Bonham, C.S., Gangnes, B., **Bond-Smith, S.**, Fuleky, P., Gordner, T., Inafuku, R., Park, J.Y., Tyndall, J., Pepino, V., Prager, E., and Munoz, R. "War brings more stormy weather to Hawai'i," *UHERO Forecast for the State of Hawai'i*, University of Hawai'i Economic Research Organization (UHERO), May 15, 2026. [uhero.hawaii.edu](https://uhero.hawaii.edu)
- Bond-Smith, S.** and Schwartz, E. "Beyond the price of paradise: Is Hawai'i being left behind?," *UHERO Report*, University of Hawai'i Economic Research Organization (UHERO), Supported by the Hawai'i Business Roundtable, February 1, 2026. [uhero.hawaii.edu](https://uhero.hawaii.edu)
- Bond-Smith, S.** and Lee, Y. "Estimating a CPI-based regional price parity index for US cities," *Urban Studies*, 2026. [doi:10.1177/00420980261457721](https://doi.org/10.1177/00420980261457721)
- Bond-Smith, S.** and Schwartz, E. "Priced in or priced out, left behind or thriving: A price-income decomposition of US intercity migration," Under review at *Cities*.
- Bond-Smith, S.** and McCann, P. "Shadows and donuts: The work-from-home revolution and the performance of cities," *Journal of Regional Science*, vol. 65, no. 5, pp. 1401-1422, 2025. [doi:10.1111/jors.70008](https://doi.org/10.1111/jors.70008)
- Bond-Smith, S.** and Ilamkar, S. "Potential opportunities to diversify the economy of Hawai'i," *UHERO Report*, University of Hawai'i Economic Research Organization (UHERO), July 2, 2024. [uhero.hawaii.edu](https://uhero.hawaii.edu)
- Bond-Smith, S.** "Combining agglomeration economies and endogenous growth without scale effects," *Spatial Economic Analysis*, vol. 19, no. 3, pp. 287-308, 2024. [doi:10.1080/17421772.2023.2280106](https://doi.org/10.1080/17421772.2023.2280106)
- Bond-Smith, S.** "Diversifying Hawai'i's specialized economy: A spatial economic perspective," *Economic Development Quarterly*, vol. 38, no. 1, pp. 40-59, 2024. [doi:10.1177/08912424231183941](https://doi.org/10.1177/08912424231183941)
- Bond-Smith, S.** "The unintended consequences of increasing returns to scale in geographical economics," *Journal of Economic Geography*, vol. 21, no. 5, pp. 653-681, 2021. [doi:10.1093/jeg/lbab023](https://doi.org/10.1093/jeg/lbab023)

## SELECTED GRANT FUNDING

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|-------------------------------------------------------------------------------------------------------------------------------------|--------------------------|
| Hawai'i State Government, "A new approach to economic development, diversification, and growth in Hawai'i." Principal Investigator. | 2026–2027<br>US\$500,000 |
| University of Hawai'i, Office of the Vice President of Research and Innovation. Principal Investigator.                             | 2026<br>US\$106,117      |
| Department for Transport, United Kingdom, work-from-home and the English urban system. Co-investigator.                             | 2025<br>UK£50,000        |
| Rural Health Research and Policy Center, via U.S. Department of Health and Human Services. Principal Investigator.                  | 2023<br>US\$68,250       |
| Mauna Kea Observatories and UH Institute for Astronomy. Principal Investigator.                                                     | 2021<br>US\$54,000       |

## TEACHING AND SERVICE

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| Instructor, ECON 311 The Economy of Hawai'i, University of Hawai'i at Mānoa.                           | 2022–2026    |
| Co-editor, <i>Spatial Economic Analysis</i> .                                                          | Since 2021   |
| Editorial Board, <i>Reaching Regions</i> .                                                             | Since 2023   |
| Board Member, O'ahu Workforce Development Board.                                                       | 2026–Present |
| Hawai'i State Planning Act Phase 2 Task Force, and Tourism and Gaming Working Group, State of Hawai'i. | 2025–Present |
| Shadow Joint Analysis Development Panel, Department for Transport, United Kingdom.                     | 2024–Present |